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The Little Black Book of Billionaire Secrets

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### Frank (Vasile) Timis

2012 Billionaires List: Dropoff

Age	52
Source Of Wealth	mining, Self Made
Residence	London, United Kingdom
Citizenship	Romania
Marital Status	Married
Children	2



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## Frank (Vasile) Timis on Forbes Lists

#1057 Billionaires (2011)



Oil and minerals investor debuts on the billionaires list this year thanks to stakes in three public companies: African Minerals, African Petroleum Corp. and International Petroleum, which extracts oil and gas in eastern Kazakhstan; the latter two companies are listed on Australia's National Stock Exchange. Was born in Romania, began working in mining industry in Western Australia at age 16. Now based in London. More »

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The Starbucks founder says he has no intention of running for president, despite powerful Democrats like fellow billionaire David Geffen (No. 70) urging him to. Schultz is already familiar with high-minded policy & experimenting with social programs.



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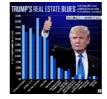
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By Alexander Gladstone and Reshmi Basu, with additional reporting by Alex

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